



Signed and Filed: December 22, 2023

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric
Company
☒ Affects both Debtors

** ALL PAPERS SHALL BE FILED IN THE
LEAD CASE, NO. 19-30088 (DM)*

Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER SETTING DEADLINES IN
CONNECTION WITH REORGANIZED
DEBTORS' MOTIONS TO DISMISS**

[Related to Dkt. Nos. 14200, 14203, and 14206]

1 The Court, having considered the *Reorganized Debtors’ Pre-Hearing Statement Regarding*
2 *the December 19, 2023 Hearing* [Dkt. No. 14227] (the “**Reorganized Debtors’ Statement**”),¹
3 dated December 18, 2023, submitted by PG&E Corporation and Pacific Gas and Electric
4 Company, as debtors and reorganized debtors (together, the “**Debtors**” or the “**Reorganized**
5 **Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), the *Statement of*
6 *Baupost Group Securities, L.L.C. In Connection With December 19, 2023 Status Conference* [Dkt.
7 No. 14225] (“the **Baupost Statement**”), dated December 18, 2023, submitted by Baupost Group
8 Securities, L.L.C. (“**Baupost**”), the *Securities Plaintiffs’ Pre-Hearing Statement* [Dkt. No. 14228]
9 (the “**PERA Statement**”), dated December 18, 2023, submitted by Public Employees Retirement
10 Association (“**PERA**”), and the *MML Investment Advisers, LLC Pre-Hearing Statement*
11 *Regarding the December 19, 2023 Hearing* [Dkt. No. 14233] (the “**MML Advisers’ Statement**”),
12 dated December 19, 2023, submitted by MML Investment Advisers LLC on behalf of the
13 MassMutual Funds; and having considered *Reorganized Debtors’ Thirty-Third Securities*
14 *Omnibus Claims Objection To PERA And Securities Act Plaintiffs’ TAC, Including To Certain*
15 *Claimants That Adopted The TAC* [Dkt. No. 14200] (the “**PERA Motion to Dismiss**”),
16 *Reorganized Debtors’ Thirty-Fourth Securities Claims Omnibus Objection To Claims Adopting*
17 *RKS Amendment*, [Dkt. No. 14203] (the “**RKS Motion to Dismiss**”), and *Reorganized Debtors’*
18 *Thirty-Fifth Securities Claims Omnibus Objection To The Baupost Amendment* [Dkt. No. 14206]
19 (the “**Baupost Motion to Dismiss**,” and, collectively with the PERA Motion to Dismiss and the
20 RKS Motion to Dismiss, the “**Motions to Dismiss**”), all dated December 13, 2023, submitted by
21 the Reorganized Debtors; and having considered the issues raised by counsel during the December
22 19, 2023 conference; and the procedures set forth in Exhibit A to the Order Authorizing
23 Amendment and Objection Procedures for Securities Claims, (the “**Amendment and Objection**
24 **Procedures Order**”) entered on July 28, 2023 [Dkt. No. 13934]; and this Court having jurisdiction
25 to consider the Motions to Dismiss and the relief requested therein pursuant to 28 U.S.C. §§ 157
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27 ¹ Capitalized terms used but not herein defined have the meanings ascribed to such terms in the
28 Reorganized Debtors’ Statement or the Procedures Order.

1 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General
2 Order 24 (N.D. Cal.), and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States
3 District Court for the Northern District of California (the “**Bankruptcy Local Rules**”); and
4 consideration of the Motions to Dismiss and the requested relief being a core proceeding pursuant
5 to 28 U.S.C. § 157(b) and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and
6 1409; and after due deliberation and sufficient cause appearing therefor,

7 **IT IS HEREBY ORDERED THAT:**

8 1. Any opposition or response to the Motions to Dismiss shall be filed by **March 15,**
9 **2024.** Any reply by the Reorganized Debtors in further support of the Motions to Dismiss shall
10 be filed by **April 30, 2024.**

11 2. The Reorganized Debtors, the non-parties to whom discovery was directed, and
12 any holder of a claim subject to the Motions to Dismiss may file, by **January 16, 2024**, a brief
13 addressing the question of whether limited discovery concerning the Motions to Dismiss may
14 proceed before the Court renders decisions on the Motions to Dismiss. Such briefs shall not
15 exceed 15 pages. Parties on the same side of the issue shall seek to coordinate so as not to file
16 duplicative briefs.

17 3. The time periods to respond to Baupost’s discovery, including but not limited to
18 any Requests for Production and third party subpoenas, are hereby tolled at least until the entry
19 of an order deciding the question set forth in the preceding paragraph. No additional discovery
20 shall be served pending the entry of such an order.

21 4. This Court shall retain jurisdiction to hear and determine all matters arising from
22 or related to the implementation, interpretation, or enforcement of this Order.

23 ** END OF ORDER **
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